



Bequest Information

The Baby Fold
108 East Willow Street
Normal, IL 61761

*Our legal name is: **The Baby Fold***
*Our Address: **108 E Willow Street, Normal, IL 61761***
*Our IRS Tax identification number: **37-0673453***
The Baby Fold is a non-profit 501(c)(3) organization

A charitable bequest is one of the easiest and most flexible ways you can leave a gift to The Baby Fold that will make a lasting impact. With the help of an attorney, you can include language in your will or trust specifying a gift to be made to family, friends and The Baby Fold as part of your estate plan. Legacy gifts have historic significance for The Baby Fold and have provided the opportunity for capital and program expansion as well as reliable investment income for the agency.

SAMPLE LANGUAGE FOR YOUR BEQUEST

This language is for the illustration of various forms of bequests only. Always consult your professional advisor when making or revising your will.

- 1. RESIDUARY BEQUEST** - *(Residue) is a term to describe the portion of your estate that remains after all debts, expenses and specific bequests to others have first been fulfilled.*

Example: “All the rest, residue and remainder of my estate for federal tax purposes I give to **The Baby Fold**, located in Normal, Illinois, Tax ID 37-0673453, for its general purposes.”

- 2. SPECIFIC BEQUEST** – *Is a term to indicate a specific dollar amount or a specific percentage of your estate that you would like to leave to The Baby Fold.*

Example: “I give to **The Baby Fold**, located in Normal, Illinois, Tax ID 37-0673453, _____, (percent of your estate, specific dollar amount, securities or property) for its general purposes.”

DONATIONS OF LIFE INSURANCE, IRAs OR OTHER PENSION/RETIREMENT PLANS

A will typically does not dispose of assets such as life insurance and pension plans, which usually pass by “beneficiary designation.” A beneficiary designation is a contract between you and your insurance company or pension plan administrator to transfer the asset at your death to the person(s) or institution(s) you have designated (usually in the initial paperwork you completed to establish the asset). **To designate The Baby Fold as the beneficiary or contingent beneficiary of such an asset, you should contact your plan administrator and request a “change of beneficiary” form, which you can complete and return to them.**

*Note: Use Tax ID 37-0673453 in lieu of social security number for **The Baby Fold**.*

For more information about leaving a bequest to The Baby Fold, please contact Aimee Beam, VP Development & Public Relations

(309) 451-7206 | abeam@thebabyfold.org | thebabyfold.org/how-you-can-help-us/estate-planning/

It is always a good idea to share your plans with The Baby Fold to be certain that the language used will accurately carry out your desires.